



Homeword

Sustainable Communities for All

Rental Homes and Montana's Economy

homes are where jobs go to sleep

Rentals and renters contribute over \$1.1 trillion annually to the U.S economy

Rental Homes Montanans Can Afford



Create Local Jobs

(100 LIHTC homes)

- 161 local jobs during construction
- 44 local jobs annually recurring
- Builders, suppliers, property managers...

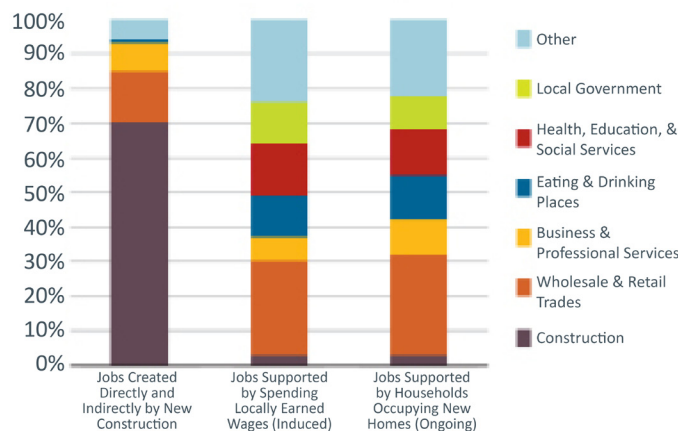
Increase Local Consumer Spending

- Renters spend in their community
- More \$ spent on goods and services
- Retail, restaurants, health, education...

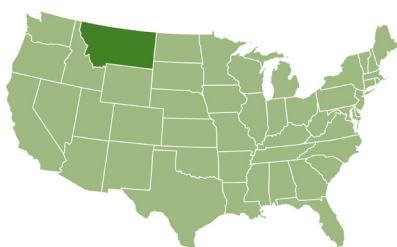
Strengthen Local Businesses

- Communities attract new businesses
- Employers retain quality workers
- Businesses stay in local community

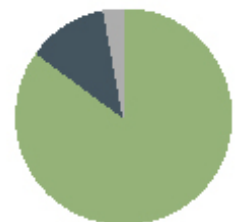
Types of Jobs Created During and After the Construction of a 100-Unit Family LIHTC Property



Montana's annual apartment construction, operations and renter spending is over \$779 million and has an economic distribution (ripple effect) of \$1.6 billion



85% Renter Spending	\$1,356,735,967
12% Operations	\$189,969,499
3% Construction	\$47,308,149
Total Distribution	\$1.6 Billion



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LIHTC = Low Income Housing Tax Credit

Sources: National Association of Home Builders; The Fuller Report