Rental Homes and Montana’s Economy

*homes are where jobs go to sleep*

Rentals and renters contribute over $1.1 trillion annually to the U.S economy

**Rental Homes Montanans Can Afford**

- Create Local Jobs
  - 161 local jobs during construction
  - 44 local jobs annually recurring
  - Builders, suppliers, property managers...

- Increase Local Consumer Spending
  - Renters spend in their community
  - More $ spent on goods and services
  - Retail, restaurants, health, education...

- Strengthen Local Businesses
  - Communities attract new businesses
  - Employers retain qualified workers
  - Businesses stay in local community

**Types of Jobs Created During and After the Construction of a 100-Unit LIHTC Property**

- Jobs Created Directly and Indirectly by New Construction
- Jobs Supported by Spending Locally Earned Wages (Induced)
- Jobs Supported by Households Occupying New Homes (Ongoing)

Montana’s annual apartment construction, operations and renter spending is over $779 million and has an economic distribution (ripple effect) of $1.6 billion

- 85% Renter Spending $1,356,735,967
- 12% Operations $189,969,499
- 3% Construction $47,308,149

**Total Distribution** $1.6 Billion